



~ Monthly Transaction and Reconciliation List ~

CVEC/Town/NSTAR Transactions to be Executed and Tracked in Round 1 Allocation Scenario

Background: There is no administrative adder in Round 1 and no "revenue-sharing" activity.

- 1 Town Leases or Sub-Leases Site to CVEC for PV System.
- 2 CVEC contracts with Developer to have Developer Finance, Build, Own & Operate PV systems on Town sites. CVEC contracts to buy power from Developer at PPA price, per kilowatt hour of production, on a monthly basis.
- 3 At end of month, NSTAR posts Net Metering Credit allocations to identified Town accounts based on Schedule Z. Schedule Z directs allocation based on predetermined percentages of each systems' monthly PV production matched to account usages.

ACTION needed

4 Contractor bills CVEC for total monthly PV production at PPA price (per kWh of production). [On or before 10th of month].	Verification of kWh & PPA price
5 CVEC bills individual host Towns for individual system's monthly PV power production at PPA price (per kWh of production). [Billed by 15th of month. Payment required within 21 days].	CVEC bills Host Towns
6 CVEC pays Developer for monthly PV power at PPA price (per kWh of production). [Billed by 15th of month. Payment required within 21 days].	CVEC pays Developer
7 CVEC verifies NStar allocation of monthly Net-Metering credits from PV production against specified Town accounts according to Schedule Z directions from CVEC.	Verification of NSTAR NMC value & Number of kWh
8 After verification of monthly NStar Crediting for PV electricity to Town accounts, any adjustments to Schedule Z are flagged and, where necessary, new Schedule Z's are submitted to NStar. The periodic adjustments to be made 1X/year or 2X/year.	Adjustment (if necessary) to NSTAR Schedule Zs