



~ **Monthly Transaction and Reconciliation List** ~

**CVEC/Town/NSTAR Transactions to be Executed and Tracked in Round 2 Allocation Scenario**

*Background: Some systems will produce more power than a host Town can take. The extra power from those systems is considered "excess". Other CVEC members will provide offtaking of this "excess" through a Net Metering credit allocation.*

1	Town Leases or Sub-Leases Site to CVEC for PV System.	
2	CVEC contracts with Developer to have Developer Finance, Build, Own & Operate PV systems on Town sites. CVEC contracts to buy power from Developer at PPA price, per kilowatt hour of production, on a monthly basis.	
3	NSTAR posts Net Metering Credit Allocations to identified Town accounts based on predetermined percentages of systems' monthly PV production (based on kWh of production).	
		ACTION needed
4	Contractor bills CVEC for total monthly PV production at PPA price (per kWh of production). [On or before 10th of month].	Verification of kWh & PPA price
5	CVEC bills individual host Towns for each system's monthly PV power production at PPA price per kWh of production (not billed for any system's "excess" planned for allocation to a "revenue sharing" Town). [Billed by 15th of month. Payment required within 21 days].	CVEC bills host Towns
6	CVEC bills host Towns for Administrative Adder based on each system's total monthly PV production (not billed for any system's "excess" planned for allocation to a "revenue sharing" Town). [Billed by 15th of month. Payment required within 21 days].	CVEC bills host Towns
7	CVEC bills Towns receiving "excess" from host Town through allocation. Billed for the predetermined percentage of a host Town's system's kWh PV production times PPA price per kWh.	CVEC bills "revenue sharing" Towns
8	CVEC bills Towns receiving "excess" for the CVEC Administrative Adder based on the kWh allocation times the Adder.	CVEC bills "revenue sharing"
9	CVEC pays host Town "revenue-sharing" benefit. "Revenue-sharing" benefit paid is <b>half</b> the total benefit (total benefit being the allocated kWh X NMC, minus the allocated kWh X PPA with the Administrative Adder).	CVEC pays Host Town
10	CVEC pays Developer for monthly PV power at PPA price (per kWh of production). [Billed by 15th of month. Payment required within 21 days].	CVEC pays Developer
11	CVEC verifies NStar allocation of monthly Net-Metering credits from PV production against specified Town accounts according to Schedule Z directions from CVEC. Review includes verification of power deemed "excess" applied correctly by NSTAR.	Verification of NSTAR NMC value & Number of kWh
12	After verification of monthly NStar Crediting for PV electricity to Town accounts, including those Towns receiving "excess", any adjustments to Schedule Z are flagged and, where necessary, new Schedule Z's are submitted to NStar. The periodic adjustments to be made 1X/year or	Adjustment (if necessary) to NSTAR Schedule Zs
13	CVEC records monthly income from Administrative Adder.	Record Admin Adder in Running Account



Cape Vineyard Electric Cooperative

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