



~ Monthly Transaction and Reconciliation List ~

CVEC/Town/NSTAR Transactions to be Executed and Tracked

Background: Some systems will produce more power than a host Town can take. The extra power from those systems is considered "excess". Other CVEC members will provide offtaking of this "excess".

		ACTION needed by CVEC
1	Town Leases or Sub-Leases Site to CVEC for PV System.	
2	CVEC contracts with Developer to have Developer Finance, Build, Own & Operate PV systems on Town sites. CVEC contracts to buy power from Developer at PPA price, per kilowatt hour of production, on a monthly basis.	
3	Contractor bills CVEC for total monthly PV production at PPA price (per kWh of production).	Verification of kWh
4	CVEC bills individual host Towns for total individual system's monthly PV power production at PPA price, plus Administrative Adder (per kWh of production).	CVEC Invoices Host Town
5	CVEC bills third party Towns receiving "excess" PV power credits from NStar through Schedule Z allocation. Billing is for half of monthly PV power at PPA price, plus Administrative Adder (per kWh of production).	CVEC Invoices Town taking Excess
6	CVEC pays host Town above benefit on behalf of third party Towns receiving "excess" PV power.	CVEC pays Host Town
7	CVEC pays Developer for monthly PV power at PPA price (per kWh of production).	CVEC pays Developer
8	CVEC verifies NStar allocation of monthly Net-Metering credits from PV production against specified Town accounts according to Schedule Z directions from CVEC. Allocation includes applying predetermined power deemed "excess" against specified CVEC member-Town accounts.	Verification of NSTAR NMC value & Number of kWh
9	CVEC verifies accuracy of monthly NStar Crediting for PV electricity to Town accounts, including those Towns receiving "excess". Any adjustments to Schedule Z are flagged and, where necessary, new Schedule Z's are submitted to NStar.	Verification & Adjustment (if necessary) to NSTAR Schedule Zs
10	CVEC records monthly income from Towns paying Administrative Adder as part of their PPA.	Record Admin Adder in Running Account



Cape Vineyard Electric Cooperative

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